GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:1617
ANSWERED ON:01.12.2006
ADB LOAN TO NTPC
Tripathy Shri Braja Kishore

Will the Minister of POWER be pleased to state:

(a) Whether the National Thermal Power Corporation (NTPC) has sought loan from Asian Development Bank (ADB) for its Sipat and Kahalgaon Power Projects;

(b) Whether ADB has agreed to provide the said loan; and

(c) If so, the terms and conditions thereon?

Answer

THE MINISTER OF THE STATE IN THE MINISTERY OF POWER(SHRI SUSHILKUMAR SHINDE)

(a) :Yes, Sir. NTPC has tied up a loan of US$ 300 million with Asian Development Bank

(ADB). The proceeds of the loan shall be utilized to part finance the capital expenditure of Kahalgaon Super Thermal Power Project Stage-II (1500 MW), Sipat Super Thermal Power Project Stage-I (1980 MW) and Sipat STPP Stage-II (1000 MW).

(b) & (c) : The loan was signed on 21.09.2006. The loan is extended without any back-up security in the form of Government of India guarantee. The loan has two Tranche A&B. Tranche A of the loan has a maturity of 11 years and Tranche B has a maturity of 7 years. The loan has a provision of payment of interest on floating rate basis. The drawals under the loan have commenced.